

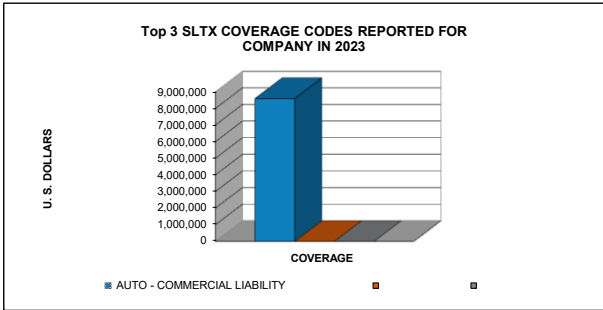
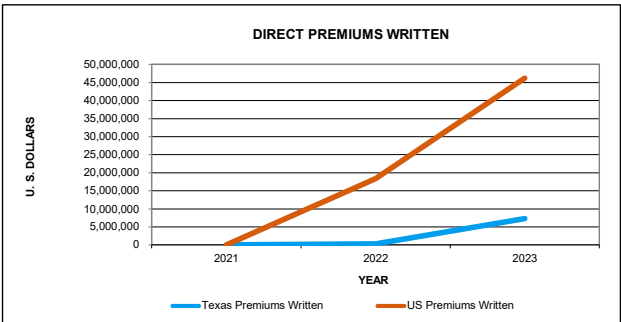
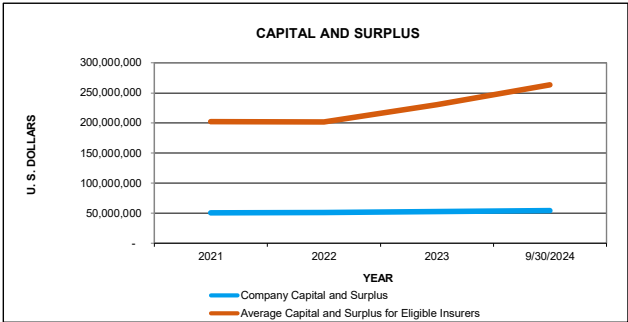
Intrepid Specialty Insurance Company					Issue Date:	12/6/2024
	Insurer #:	13766498	NAIC #:	17181	AMB #:	021258

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information		
TDI Initial Date	21-Jul-22	Domicile	Iowa	A+	Superior	Insurance Group	W.R. Berkley Insurance Group	
Incorporation Date	10-Nov-21	Main Administrative Office 7233 E Butherus Drive Scottsdale, AZ, US 85260			Jun-24	Parent Company	W. R. Berkley Corporation	
Commenced Business	1-Jul-22				Parent Domicile	Connecticut		

	9/30/2024	2023	2022	2021
Capital & Surplus	54,571,000	52,986,000	51,200,000	50,500,000
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	1,618,000	1,807,000	658,000	0
Cash Flow from Operations		1,381,000	465,000	0
Gross Premium		46,198,000	18,407,000	0
Net Premium	-	0	0	0
Direct Premium Total	44,583,000	46,198,000	18,410,000	0
Direct Premium in Texas (Schedule T)		7,302,000	340,000	0
% of Direct Premium in Texas		16%	2%	0%
Texas' Rank in writings (Schedule T)		2	17	-
SLTX Premium Processed		8,596,690	82,098	
Rank among all Texas S/L Insurers		155	232	
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		0	1	3

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
87.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	0.00%	4.40%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
3.00%	3.00%	7.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
7.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 7,091,000.00
2 Other Liab (Occurrence)	\$ 211,000.00
	\$ -
	\$ -
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Comm Auto Liab	\$ 1,911,000.00