

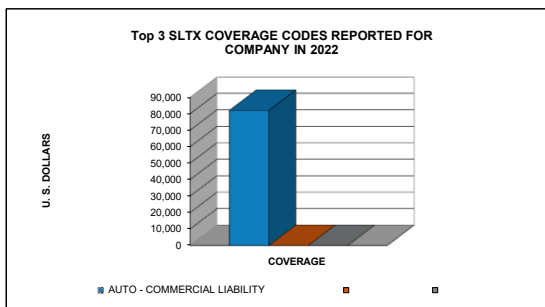
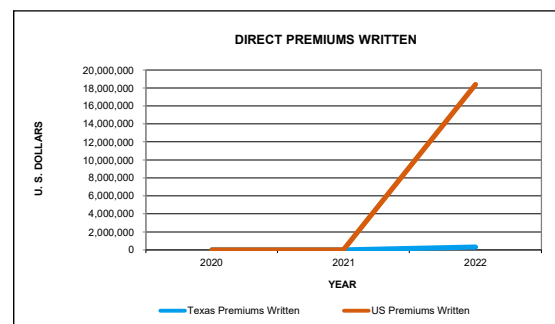
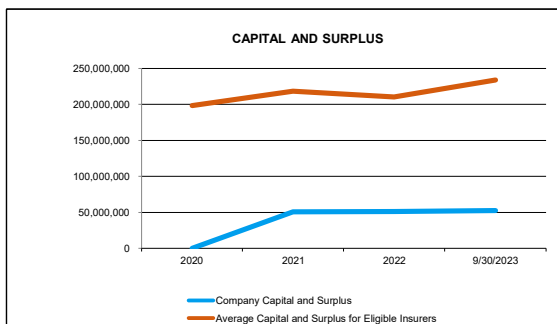
Intrepid Specialty Insurance Company					Issue Date:	12/4/2023
	Insurer #:	13766498	NAIC #:	17181	AMB #:	021258

### U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	21-Jul-22	Domicile	A+  Superior  Jun-23		Insurance Group	
Incorporation Date	10-Nov-21	Iowa			W. R. Berkley Insurance Group	
		Parent Company				
Commenced Business	1-Jul-22	Main Administrative Office		W. R. Berkley Corporation		
		7233 E Butherus Drive		Parent Domicile		
		Scottsdale, AZ, US 85260		Connecticut		

	9/30/2023	2022	2021	2020
Capital & Surplus	52,479,000	51,200,000	50,500,000	0
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	1,293,000	658,000	0	0
Cash Flow from Operations		465,000	0	0
Gross Premium		18,407,000	0	0
Net Premium	0	0	0	0
Direct Premium Total	38,066,000	18,407,000	0	0
Direct Premium in Texas (Schedule T)		340,000	0	0
% of Direct Premium in Texas		2%	0%	0%
Texas' Rank in writings (Schedule T)		17	-	-
SLTX Premium Processed		82,098		
Rank among all Texas S/L Insurers		232		
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	3	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
36.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	1.70%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
1.00%	1.00%	24.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
24.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)		
1 Other Comm Auto Liab	\$	340,000.00
	\$	-
	\$	-
	\$	-
	\$	-

2022 Losses Incurred by Line of Business (LOB)		
1 Other Comm Auto Liab	\$	16,000.00